Innovations for Poverty Action

**Article Link**
http://www.newsweek.com/2010/12/06/india-s-microfinance-blues.html

# India's Microfinance Blues

Abhijit Banerjee of MIT discovered that only about 5Â percent of the 7,200 households that took money from Indian firm Spandana Sphoorty Innovative Financial Services managed to launch a business.

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