

**Start Date** May 29, 2018

End Date May 30, 2018



# Financial Inclusion and Resilience to Climate Variability

Towards a Shared Research Agenda

May 29-30, 2018

IFPRI Headquarters 1201 Eye St, NW Washington, DC 20005







BILL & MELINDA GATES foundation



## Measuring/Estimating Resilience

Christopher B. Barrett
IFPRI/IPA/Mercy Corps workshop on
Financial Inclusion And Resilience To Climate Variability
Washington, DC
May 29, 2018









# Risk Management and Investment Decisions

Shawn Cole Harvard Business School, J-PAL, IPA May 29, 2018



## The impacts of mobile money: Risk, poverty, and investment

William Jack Georgetown University

Georgetown University Initiative



on Innovation, Development and Evaluation

IPA, Mercy Corps and IFPRI Roundtable on Financial Inclusion and Resilience Washington DC, May29-30, 2018

guide

GEORGETOWX UNIVERSITY







### COMPARATIVE ANALYSIS OF SMALLHOLDER FARMERS IN KENYA, ZAMBIA AND TANZANIA

Shapshot results from Tanzania, Kenya & Zambia

Leesa Shrader AFA Program Director

Washington DC, May 2018

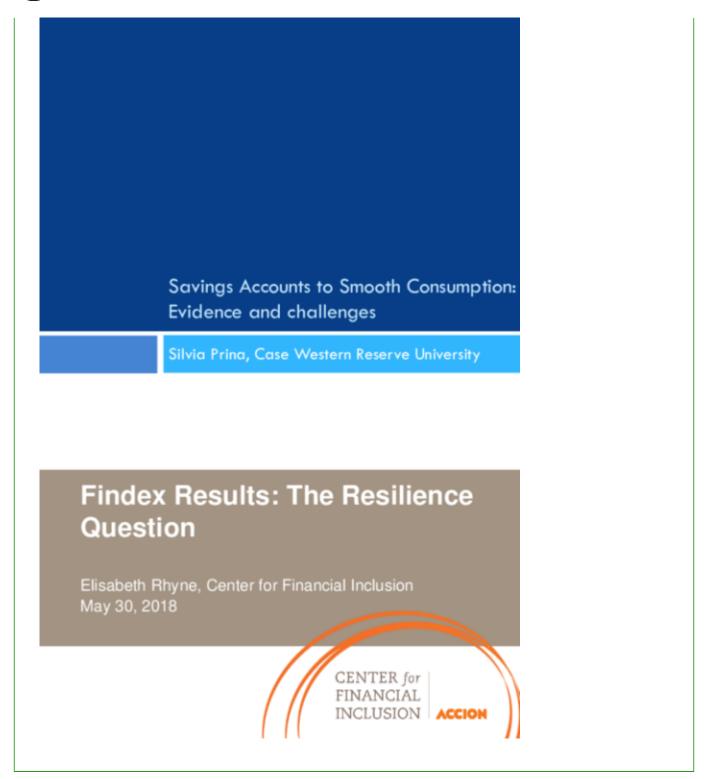


THE ROLE OF SAVINGS GROUPS IN BUILDING RESILIENCE

Megan Gash May 29, 2018

(photo credits: Freedom from Hunger-Grameen Foundation)





## IPA, IFPRI, and Mercy Corps Convene Financial Inclusion and Climate Resilience Roundtable



<u>Institute</u> (IFPRI) joined forces to bring together researchers, donors, and practitioners in a 1.5-day roundtable to advance a research agenda on financial inclusion and resilience to climate variability. Through the event, key stakeholders took stock of existing evidence, identified important gaps in the evidence, and prioritized open research questions. Insights from the event will be incorporated into an evidence brief on the key findings and open research questions on financial inclusion and resilience to be published in mid-2018.

#### **Sessions**

#### **Measuring Resilience**

This presentation sought to establish a common understanding of what resilience is and the challenges in measuring it, setting the stage to identify gaps in the available evidence. **Presenter:** Chris Barrett, Deputy Dean and Dean of Academic Affairs, Cornell SC Johnson College of Business (slides)

#### **Risk Management and Investment Decisions**

Risk reduces incentives to invest, perpetuating poverty for those who are most vulnerable. Policies that encourage adoption of formal insurance can lead to more productive agricultural investments, and there is emerging evidence on the effect of other financial services on risk-taking behavior.

**Presenter:** Shawn Cole, John G. McLean Professor of Business Administration, Harvard University (slides)

**Discussant:** Josh Ling, Director of Financial Inclusion, Mercy Corps

#### Remittance and cash transfer payment systems

Digital payments enhance the impacts of risk-sharing by lowering transaction costs and expanding the social network able to contribute, including across borders. Digitizing cash transfer payments is cheaper, reduces leakage, and saves time for recipients.

**Presenter:** William Jack, Vice Provost for Research and Director, gui2de, Georgetown University (slides)

**Discussant:** Leesa Shrader, AgriFin Accelerate Program Director, Mercy Corps (slides)

#### Savings to smooth consumption

Formal and informal savings products designed to reduce transaction costs, increase liquidity, improve mental accounting, and leverage peer support networks encourage emergency savings in poor households and, in turn, have positive effects on consumption smoothing and welfare.

**Presenters:** Megan Gash, Independent Consultant (<u>slides</u>) and Silvia Prina, Associate Professor, Northeastern University (slides)

#### Women's financial inclusion and resilience

A panel of researchers, practitioners, and donors discussed the opportunities and barriers for financial inclusion to be a tool to promote resilience among women.

**Moderator:** Nellie Moore, Financial Inclusion Program Manager, IPA

**Panelists:** Kelly Jones, Research Fellow, IFPRI; Clara Delavallade, Economist - Africa Gender



Innovation Lab, World Bank; Mayada El-Zoghbi, Strategy, Research, & Development Lead, CGAP

#### Financial inclusion, resilience, and migration

A panel of researchers, practitioners, and donors discussed the opportunities and barriers for financial inclusion to be a tool to promote resilience among migrants and through migration. *Moderator*: Sara Murray, Electronic Cash Transfer Program Manager, Mercy Corps *Panelists*: Kate Ambler, Research Fellow, IFPRI; Austin Davis, Assistant Professor, American University; Michelle Hassan, Associate, Bankable Frontier Associates; and Barri Shorey, Deputy Director of Livelihoods, International Rescue Committee

#### Building a shared research agenda

This panel reflected on the key insights from the event and discussed the direction for a financial inclusion and resilience research agenda that can inform investments in this field. *Moderator*: Rebecca Rouse, Financial Inclusion Program Director, IPA *Panelists*: Tiffany Griffin, Adviser, Monitoring, Evaluation, and Strategic Analysis, USAID Center for Resilience; Sara Netzer, Emergency Food Security and Livelihoods Senior Director, Save the Children; Beth Rhyne, Managing Director, Center for Financial Inclusion (slides)

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## City

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## **Administrative Area**

District of Columbia

## **Country**

**United States**