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Date

March 23, 2023

Can You Spot a Scam? Consumer Protection and Scam Identification in Kenya

March 23, 2023 8 AM EST | 4 PM EAT

Kenya is a global leader in digital financial service (DFS) usage; in 2021, 68.6 percent of Kenyans aged 15+ had a mobile money account, according to the Global Findex Database. But growth in DFS use also means a bigger pool for fraudsters to fish from. An <u>IPA</u> survey found that 56 percent of Kenyan DFS users had experienced a phishing attempt by phone or text. But can people actually identify these scams? And if not, can we use fraud prevention tools to teach people how to identify scams?

In this webinar, researchers **Lisa Spantig**, **Elif Kubilay**, and **Lucy Kaaria** presented their <u>recent findings</u> from a research project in Kenya, in which they study phone scams, develop a novel measure of consumers' ability to spot them and measure the effectiveness of scam education. The researchers were joined by **Boniface Kamiti** (Competition Authority of Kenya) and **William Blackmon** (IPA) to discuss consumer protection in DFS in Kenya and how these recent findings can impact local consumers.

Watch the webinar recording below: